

CARIBOO GOLD PROJECT: ASSET SNAPSHOT


100%
ODV OWNED


192,000 HA
BC, CANADA


FEASIBILITY
 Q1 2023
PERMIT
 Q3 2024

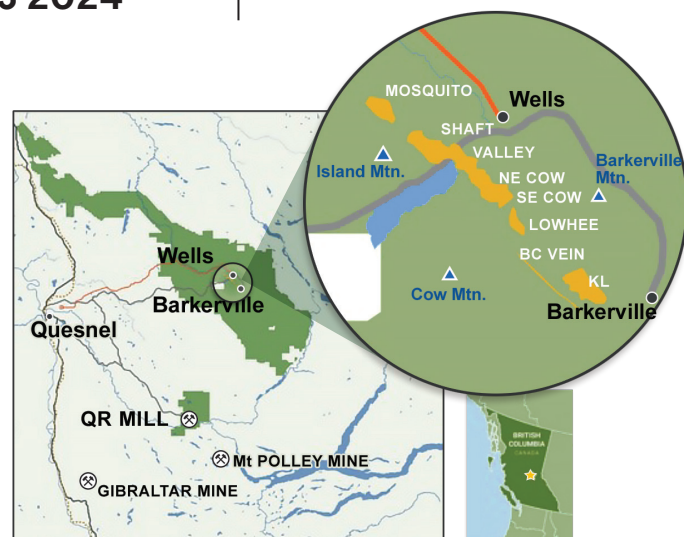
UNDERGROUND
MINE TYPE

ADVANCING A HISTORICAL CANADIAN GOLD MINING CAMP


 Advanced stage feasibility level gold project located in central British Columbia in the historical Wells-Barkerville mining camp (~74 km east of Quesnel, ~115 km southeast of Prince George)

 The total land package includes ~80 kilometers strike of mineral targets providing prospective opportunities for future discoveries (~700,000 m drilled in the last seven years)

 Brownfield site with year-round access, infrastructure and work force, and strong support from the BC government



Upcoming Catalysts:

 **FEASIBILITY STUDY**
(Q1 2023) **COMPLETE**

 **EA CERTIFICATE**
(COMPLETED OCT 2023)

PERMITS
(Q3 2024)

CARIBOO FEASIBILITY STUDY¹

January 10, 2023

MINE LIFE	FIRST PRODUCTION	INITIAL CAPITAL	TOTAL GOLD RECOVERED ¹
12 YEARS Phase 1 (1-3); Phase 2 (4-12)	2024 (PHASE 1) 2027 (Phase 2)	C\$137.3M Expansion C\$451.1 M	1.87 MOZ 2.03 Moz Probable Reserves
PRODUCTION (LOM Avg.)	LOM AISC ²	NPV% IRR (US\$1,700/oz Au, after-tax)	RESOURCES
~164,000oz/yr (peak 223 kozpa)	US\$968/OZ US\$886/oz (Phase 2)	C\$502M 20.7%	1.57MOZ M&I 1.71 Moz Inferred

CARIBOO MINERAL RESERVES & RESOURCES

January 10, 2023¹

	CATEGORY	TONNES (000'S)	GRADE (G/T AU)	CONTAINED AU (000'S OZ)
	PROBABLE RESERVES	16,703	3.78	2,031
RESOURCES	MEASURED	47	5.06	8
	INDICATED	14,635	3.32	1,564
	M & I	14,682	3.33	1,571
	INFERRED	15,470	3.44	1,712

1. Refer to the full text of the Cariboo FS technical report for the assumptions, qualifications and limitations relating to disclosure about the Feasibility Study on the Cariboo Gold Project. M&I resources are exclusive of mineral reserves.

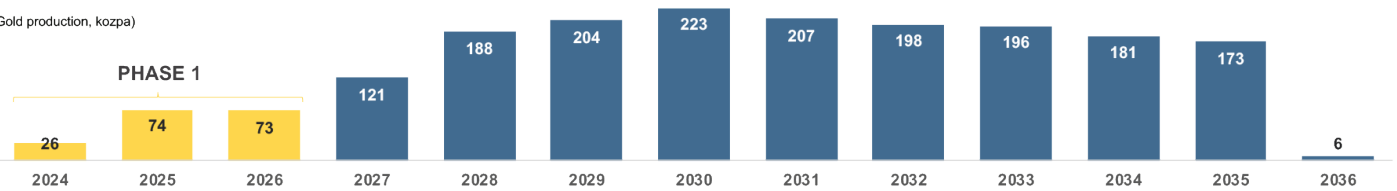
2. This is a non-IFRS measure.



Feasibility Study

SCALABLE PRODUCTION PROFILE WITH POTENTIAL FOR INCREMENTAL GROWTH

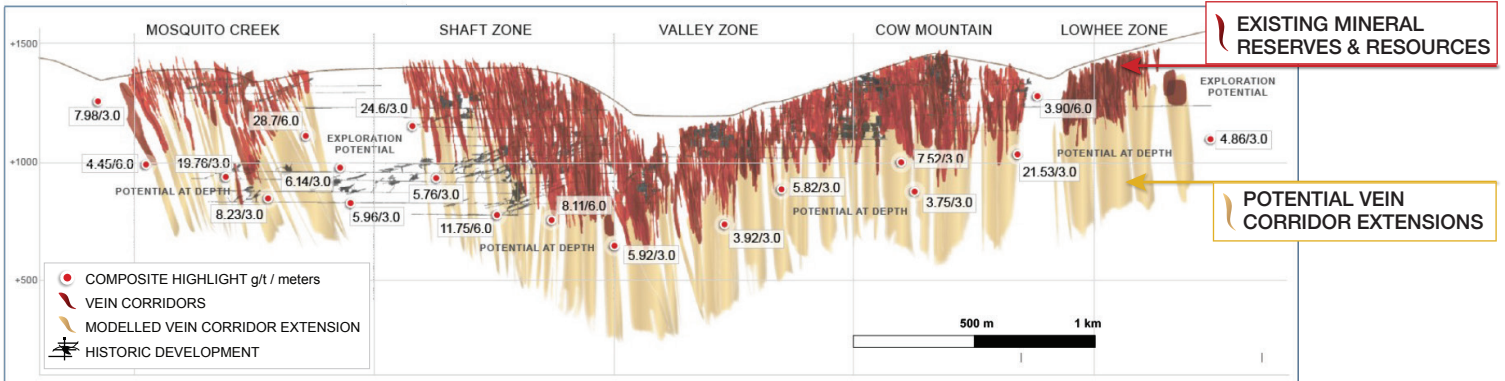
(Gold production, kozpa)



EXPLORATION POTENTIAL AT DEPTH

- Average deposit depth of existing resources ~350 m with additional depth potential of known vein corridors adjacent to mine plan untested – mineralized veins intersected at depth to ~900 m and remain open

LONG SECTION: LOOKING NORTHEAST



PROJECT PERMITTING TIMELINE

	2020		2021		2022				2023				2024			
	H1	H2	H1	H2	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
ENVIRONMENTAL ASSESSMENT	Early Engagement	✓														
	Detailed Project Description	✓	Submission of Detailed Project Description													
	EA Readiness Decision	✓														
	Process Planning		✓													
	Application Development and Review								✓	Revised Application Submission						
	EAO* Review of Revised Application								✓							
	Effects Assessment											✓	Referral			
Recommendation & Decision													✓	EA Certificate		
PERMITTING	Mine Review Committee (MRC) Screening															
	MRC Review													✓		
	Drafting of initial reports, permits, conditions															
	Review of draft materials by MRC and ODV															
	Finalization of reports, permits, conditions															

*Environmental Assessment Office (EAO)

APPLICATION REFERRAL

DEVELOPING A MINING CAMP

- District-scale exploration upside in under-explored Cariboo Gold Belt
- High degree of confidence in geological model with anomalous gold values >2.0 g/t Au in ~80% of drill holes
- 83 kilometers strike of gold targets
- Year-round exploration and access, infrastructure and work force
- Targeting multiple mines and a central mill facility leveraging existing brownfield infrastructure

