



BARKERVILLE GOLD MINES LTD.

DECEMBER 2020

PRESIDENT'S MESSAGE



This year has been an interesting and challenging one, but as 2020 comes to a close, Osisko Development Corporation and its 100%-owned subsidiary, Barkerville Gold Mines, would like to take this opportunity to wish everyone a happy and healthy holiday season and New Year.

The Cariboo Region has become a very special place for me over the last five years; it is a place where I have felt the satisfaction of building good friendships and acquaintances and a better understanding of the diverse and lovely region in which we are blessed to work and live.

I know New Year's resolutions are usually thrown out mid-January, but in my case, I want all employees and stakeholders to know I will ensure that the company continues to demonstrate the highest levels of professionalism, integrity, transparency and concern for our environment, Indigenous partners, communities, businesses and the other industries and activities which make up our fantastic, natural, cultural and economic base, in one of the most beautiful settings in the world. Peace and love be with you all during this holiday season and throughout the year.

Chris Lodder
PRESIDENT

OSISKO DEVELOPMENT CORP.



Osisko Gold Royalties Ltd. has launched Osisko Development Corp. with the Cariboo Gold Project as its flagship asset and began trading on the TSX Venture Exchange under the symbol "ODV" on December 2, 2020. We are excited for this venture and our continued work with the Osisko Technical Team, designing the Cariboo Gold Project. Stay tuned for opportunities in Wells with the Osisko Development team and Cariboo Gold Project.

EMPLOYEE STATISTICS

EMPLOYMENT AS OF 12/08/2020	WELLS	CARIBOO	BC	OTHER CANADA	TOTAL
BGM	23	41	47	22	133
Contractors & Consultants	10	2	92	53	157
TOTAL	33	43	139	75	290

OUR ACTIVITIES

EXPLORATION

The Osisko Development (ODV) Exploration team is actively delineating the deposit for the Cariboo Gold Project at Island Mountain and Cow Mountain. We currently have eight drill rigs on the property; three at the Valley Zone (Cow Mountain) area and five on Island Mountain. Drilling activities have been paused as of December 10, 2020 for a Christmas break and will resume early January 2021.



BONANZA LEDGE MINE AND QR MILL SITE



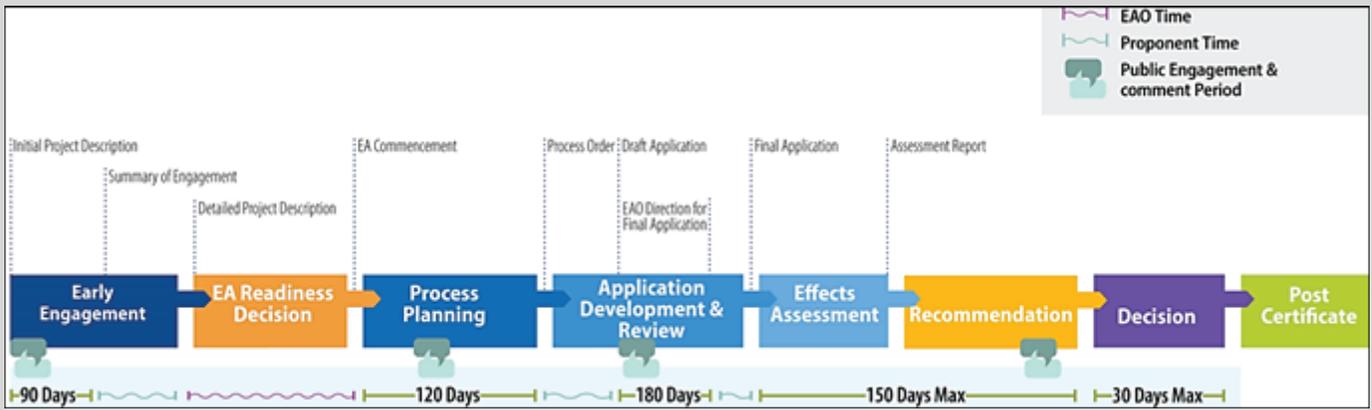
The underground, surface operations, technical services and mill teams are preparing to start ore production and milling. ODV has also expanded their underground mining workforce to work and train alongside our current contractors (CMAC-Thyssen), to assist with mucking, hauling, and services installation.

Along with ODV's recently purchased ore haul trucks, expected to arrive mid-December, an exciting addition to Bonanza Ledge is the Sandvik MT720 Roadheader; an electrically powered machine built to cut hard rock. Weighing close to 130 tonnes, the Roadheader will be advancing approximately 200 metres per month, reducing the need for drill and blast development as the mine progresses into Phase II.

CARIBOO GOLD PROJECT

The Detailed Project Description for the Cariboo Gold Project was submitted to the BC Environmental Assessment Office (EAO) on October 30, 2020. This moved the Project into the EA Readiness Decision Phase of the EA process. All submitted documentation is available on the EAO website, (www.projects.eao.gov.bc.ca) or on the new website, osiskodev.com/cariboo-gold-project.

Thank you to everyone who took part in the Community Workshops on November 10 and 12. Your questions and input help to make this Project a success. Stay tuned for more workshops in the New Year including topics such as the traffic study results, noise and tailings. If there are other topics of interest to you, please contact the Community Feedback email at feedback@osiskodev.com.



IN THE COMMUNITY



CHRISTMAS PARADE

As a result of COVID-19 restrictions, ODV is unable to host our annual Community Christmas Dinner. Instead, ODV is sponsoring a small Santa Claus Parade through Wells to deliver gifts to the children in the community. **The parade will take place on December 23 from 2:00 to 4:00 pm.** Please participate in the parade by waving from your front door or driveway, please do not congregate in public areas. All COVID protocols will be followed as Santa delivers gifts.

LHTAKO DENE NATION GEORGE LONGE MEMORIAL PARK



This summer, ODV proudly sponsored the grand archway at the George Longe Memorial Park. Pioneer Log Homes of Williams Lake constructed the archway with detailed bear carvings on the side and the top to reflect the Lhtako Dene community. The park is located at the corner of Chief Dominic and Red Willow Roads. It features a playground with swings, climbing stones, slides, a zipline and a brick fire pit grill.

EMPLOYEE SPOTLIGHT



Maggie Layman, Vice President of Exploration, is a geologist with 14 years of mineral exploration experience in diverse ore deposits throughout Canada. Previously, as Barkerville Gold Mines' Exploration

Manager, Maggie led the BGM team on the Cariboo Gold Project through systematic exploration with technical teams and ensuring drill program compliance. Prior to joining BGM, Maggie worked as a drill manager and project geologist for Vale and Independence Gold Corp. Maggie holds a B.Sc. from Memorial University of Newfoundland, is registered as a Professional Geologist with the Association of Engineers and Geoscientists of British Columbia, and is an active volunteer with the AME Indigenous Relations and Reconciliation Committee. In her free time, Maggie enjoys outdoor activities and spending time with her husband, Ed and their cat, Mr. Bennett.

OUR VISION

Establish a safe, sustainable, long-life mining operation in BC's historic Cariboo Mining District. We take pride in building and maintaining lasting relationships with the town of Wells and our Indigenous partners. We are committed to working together on the Cariboo Gold Project to be good stewards of the land and operate our sites in a socially and environmentally responsible way.

Keys to achieving our vision are:

- Respect and Integrity
- Listen, Learn, and Act
- Reducing Impacts & Enhancing Benefits
- Sharing the Benefits

WE WANT TO HEAR FROM YOU!

If you have any questions or comments, please contact us at our Community Relations Office:

4270 Sanders Ave.,
P.O. Box 250, Wells, BC V0K 2R0
Phone: 778-414-8493
E-Mail: feedback@osiskodev.com

