



OBJECTIVE AND SCOPE

Osisko Development Corp. (the “**Corporation**”) understands the importance of sustainable development and is committed to reducing the potential impact of our operations on the environment. Our goal is to design and operate our sites to avoid, minimise, or mitigate environmental impacts, and find opportunities to improve the environmental conditions surrounding our mining projects.

APPLICABILITY

This environmental policy (the “**Policy**”) applies to all Osisko Development employees as well as third party workers and business partners that participate in development activities for the Corporation either directly or indirectly. It is applicable to all sites and in all phases of the mine life cycle including exploration, design, construction, operation and closure.

OUR COMMITMENT

This Policy outlines our commitments to protecting the environment and preserving natural resources. These commitments are described below:

- We will implement processes to comply with all relevant laws and regulations related to environmental protection, for instance those related to air and water quality, waste disposal, and land reclamation.
- We will plan, design, construct and operate tailings facilities in compliance with regulatory requirements, company standards, sound engineering principles and applicable industry best practices. Tailings facilities will be subject to a periodic independent review of tailings management with the objective of reducing risks and promoting health, safety, and environmental performance.
- We will implement and maintain an effective internal environmental management system to identify, assess, and manage the environmental risks and impacts associated with our operations. This includes regular monitoring and reporting of environmental performance, over and above that required under our respective permits.
- We will work to efficiently use natural resources, including water, energy, and raw materials, and are committed to continuously improving our performance and practices .
- We will take proactive measures to prevent pollution by implementing best practices for waste management, emissions reduction and spill prevention.
- We will promote the use of commercially proven clean sources of energy and best available technologies to minimize the environmental impact of our operations where economically reasonable.
- We will protect biodiversity, including wildlife habitats and ecosystems, within and around our mining operations. We will develop and implement management plans to prevent biodiversity loss resulting from our activities.

- We will actively engage with our stakeholders, including local communities, Indigenous peoples, regulators, and other interested parties, in a transparent, constructive and collaborative manner, to understand their concerns and seek their input on environmental matters.
- We will plan for the progressive rehabilitation and closure of our mining operations in accordance with regulatory requirements and best practices. This includes developing reclamation plans to ensure physical and chemical long term rehabilitation and providing safe closure of mine sites.
- We will establish and maintain emergency response plans to effectively respond to and mitigate any environmental incidents or accidents that may occur during our operations.
- We are committed to continuous improvement in our environmental performance and will regularly review and update our environmental policies, practices, and technologies to ensure that they align with the latest industry standards and best practices.

POLICY REVIEW

The Policy regarding environment will be reviewed annually by the Environment, Sustainability and Technical Committee.

By adhering to these commitments and integrating environmental considerations into our operations, we aim to minimize our environmental impact, protect the natural environment, and contribute to a sustainable future for our communities and the planet.

This Policy was adopted by the Board of Directors of the Corporation on May 26, 2023.



Sean Roosen
CEO Osisko Development Corp.

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Responsible Committee: Environment, Sustainability and Technical Committee

This Policy has been approved by the Board of Directors of Osisko Development.

Osisko Développement Corp. / Osisko Development Corp.

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